

CANTERBURY AT QUANTUM VILLAGE HOA
2009 BUDGET
1/01/09 - 12/31/09

| | 2008 ADOPTED BUDGET | ACTIVITY THRU 12/31/08 | 2009 APPROVED BUDGET |
|---|------------------------|---------------------------|-------------------------|
| MAINTENANCE INCOME: | | | |
| 04010 Maintenance Assessments | 247,585.00 | 247,560.00 | 271,560.00 |
| 04015 Reserve Assessment | 5,400.00 | 5,400.00 | 0.00 |
| SUBTOTAL MAINTENANCE INCOME | 252,985.00 | 252,960.00 | 271,560.00 |
| OTHER INCOME: | | | |
| 04210 Interest - operating | 0.00 | 484.70 | 0.00 |
| 04211 Interest - Reserves | 0.00 | 434.51 | 0.00 |
| 04215 Rental & Sales Fees | 1,000.00 | 1,420.00 | 0.00 |
| 04220 Late Fee Income | 0.00 | 7,431.00 | 0.00 |
| 04221 Owner Interest Income | 0.00 | 3,113.61 | 0.00 |
| 04222 Legal Fee Reimbursement | 0.00 | 3,707.50 | 0.00 |
| 04223 Owner Fine Income | 0.00 | 8,750.00 | 0.00 |
| 04225 Miscellaneous Income | 0.00 | 339.27 | 0.00 |
| 04236 Gate Card Income | 0.00 | 45.00 | 0.00 |
| SUBTOTAL OTHER INCOME | 1,000.00 | 25,725.59 | 0.00 |
| SPECIAL ASSESSMENT: | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 253,985.00 | 278,685.59 | 271,560.00 |
| EXPENSES: | | | |
| UTILITIES: | | | |
| 05010 Electricity | 7,000.00 | 5,734.17 | 7,000.00 |
| 05011 Electricity - Sprinklers | 1,190.00 | 552.69 | 800.00 |
| 05012 Electricity - Street Lights | 24,000.00 | 21,679.17 | 22,000.00 |
| 05013 Electricity - Gates | 1,200.00 | 358.33 | 800.00 |
| 05015 Water | 1,800.00 | 917.17 | 1,400.00 |
| SUBTOTAL UTILITIES | 35,190.00 | 29,241.53 | 32,000.00 |
| OPERATING: | | | |
| 05510 Grounds & Lawn | 74,400.00 | 65,115.00 | 66,000.00 |
| 05520 Preserve Maintenance | 1,500.00 | 1,375.00 | 1,500.00 |
| 05525 Pest Control - Lawn | 2,400.00 | 2,182.00 | 2,500.00 |
| 05530 Janitorial | 6,060.00 | 10,067.01 | 0.00 |
| 05560 Pool | 3,300.00 | 3,300.00 | 4,000.00 |
| SUBTOTAL OPERATING | 87,660.00 | 82,039.01 | 74,000.00 |
| REPAIRS & MAINTENANCE: | | | |
| 06010 Repairs & Maintenance | 6,000.00 | 4,199.18 | 5,000.00 |
| 6015 Maintenance Person | 0.00 | 0.00 | 20,428.00 |
| 06020 Pool Repairs | 2,500.00 | 55.00 | 2,000.00 |
| 06021 Gate Repairs & Maintenance | 4,500.00 | 0.00 | 3,000.00 |
| 06030 Grounds & Lawn - Extras | 4,300.00 | 28,114.50 | 4,300.00 |
| 06059 Irrigation Maintenance | 3,000.00 | 2,202.00 | 1,000.00 |
| 06060 Irrigation Repairs | 3,500.00 | 3,156.00 | 1,000.00 |
| 06072 Mulch | 7,500.00 | 0.00 | 9,000.00 |
| 06075 Rust Prevention | 7,080.00 | 5,851.80 | 10,000.00 |
| 06080 Pump Maintenance | 1,360.00 | 0.00 | 0.00 |
| 06090 Janitorial Supplies | 610.00 | 0.00 | 600.00 |
| 06095 Miscellaneous | 500.00 | 718.00 | 500.00 |
| SUBTOTAL REPAIRS & MAINTENANCE | 40,850.00 | 44,296.48 | 56,828.00 |
| ADMINISTRATIVE: | | | |
| 07010 Management Fees | 19,200.00 | 18,965.00 | 19,200.00 |
| 07015 Legal | 7,500.00 | 7,283.67 | 12,000.00 |
| 07020 Accounting/Tax Preparation | 1,500.00 | 300.00 | 3,000.00 |
| 07025 Licenses & Fees | 300.00 | 200.00 | 300.00 |
| 07026 Corporate Annual Report | 65.00 | 61.25 | 65.00 |
| 07030 Telephone | 1,300.00 | 1,510.76 | 1,300.00 |
| 07035 Office Supplies & Expense | 5,700.00 | 3,948.66 | 5,000.00 |
| 07037 Application Fee | 600.00 | 70.00 | 667.00 |
| 07041 Transfer to Master Fee | 15,120.00 | 14,118.92 | 17,200.00 |
| 07045 Miscellaneous | 2,000.00 | 0.00 | 2,000.00 |
| 07050 Bad Debts | 3,000.00 | 272.00 | 5,000.00 |
| SUBTOTAL ADMINISTRATIVE | 56,285.00 | 46,730.26 | 65,732.00 |
| GENERAL: | | | |
| 07510 Insurance | 11,000.00 | 17,708.49 | 14,000.00 |
| SUBTOTAL GENERAL | 11,000.00 | 17,708.49 | 14,000.00 |
| RESERVES: | | | |
| 08090 General Reserve | 23,000.00 | 22,999.92 | 29,000.00 |
| 08091 Interest - Transfer to Res. | 0.00 | 434.51 | 0.00 |
| SUBTOTAL RESERVES | 23,000.00 | 23,434.43 | 29,000.00 |
| TOTAL EXPENSES | 253,985.00 | 243,450.20 | 271,560.00 |