

Snug Harbor Gardens Condominium Association, Inc.
Board of Directors Budget Meeting
February 17, 2009

Minutes

Meeting called to order at 7:00PM

Directors Present: John Sala
Frank Burchill
Ruth Landis
John Cicchiani
Patricia Shachtman

Directors Absent: None

Also Present: Ron Korman, Banyan Property Management Services, Inc

Proof of meeting notice posting was verified.

MINUTES

Motion made by Frank Burchill, second by John Cicchiani to approve the minutes from the December 18, 2008 Board of Directors Meeting. The motion carried unanimously.

FINANCIAL REPORT

Ron Korman presented the January 31, 2009 financials. It was noted that the operating cash was \$153,003.24; the reserves were \$11,625.85; the total assets were \$2,514,333.91; the month to date was \$5,987.13; and the year to date was \$5,987.13. Ruth Landis made a Motion seconded by Frank Burchill to accept the financial report. The motion carried unanimously

OLD BUSINESS:

NONE

NEW BUSINESS:

NONE

DISCUSSIONS:

Elevator repairs and new Contractor

Signage for Washer / Dryer regarding Correct Coinage

Citizens on Patrol / Volunteer Program

Guest Parking and 2nd Vehicle Parking

New Parking Stickers / Temporary Parking Permits after (72 hours) \$25.00 Refundable Fee

Notice from unit owner must be filed in office for another resident to use assigned parking space; vehicles will be towed if parked in wrong space.

Final Inspections for Club House C/O

Repair of parking lot and speed bump installation / Resealing of parking lots in September
Pool Deck and Seawall Repair

John Cicchiani made a **Motion** seconded by John Sala to adjourn the meeting. The motion carried unanimously. The meeting was adjourned at 7:45PM.

Submitted By:
Ron Korman, LCAM
Community Association Manager